Bank accounts: deposits, withdrawals and balances worksheet – Grade 7

Grade 7 · Mixed level · 20 questions · **Version X6306**

Name: _____ Date: _____ Score: ___ / 20

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1. What is the closing balance where the "?" is, in dollars?

Noah's account

Details	In	Out	Balance
Opening balance			$210
Bank transfer in	$45		$255
Debit: phone bill		$70	$185
Debit: groceries		$65	$120
Paycheque	$135		$255
Monthly fee		$5	?

Answer: $_____

2. What does it mean if an account is overdrawn?

A. The balance is below zero **B.** The balance is more than $1{,}000$

C. No fees are charged **D.** Interest is being added

3. An account holds 100. Chloe withdraws 30. What is the new balance, in dollars?

Answer: $_____

4. Find the closing balance where the "?" is, in dollars.

Isla's account

Details	In	Out	Balance
Opening balance			$150
Bank transfer in	$20		$170
Debit: phone bill		$65	$105
Paycheque	$60		$165
Debit: groceries		$95	$70
Monthly fee		$8	?

Answer: $_____

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5. What are the total deposits (money in) on this statement, in dollars?

Ava's account

Details	In	Out	Balance
Opening balance			$90
Debit: phone bill		$35	$55
Paycheque	$190		$245
Debit: groceries		$115	$130
Bank transfer in	$55		$185
Monthly fee		$10	?

Answer: $_____

6. Work out the closing balance where the "?" is, in dollars.

Hana's account

Details	In	Out	Balance
Opening balance			$160
Paycheque	$145		$305
Debit: phone bill		$45	$260
Debit: groceries		$80	$180
Bank transfer in	$20		$200
Monthly fee		$5	?

Answer: $_____

7. Find the closing balance where the "?" is, in dollars.

Priya's account

Details	In	Out	Balance
Opening balance			$390
Debit: phone bill		$55	$335
Paycheque	$90		$425
Bank transfer in	$55		$480
Debit: groceries		$95	$385
Monthly fee		$5	?

Answer: $_____

8. Find the total money out on this statement, in dollars.

Chloe's account

Details	In	Out	Balance
Opening balance			$280
Paycheque	$130		$410
Debit: groceries		$80	$330
Bank transfer in	$95		$425
Debit: phone bill		$45	$380
Monthly fee		$5	?

Answer: $_____

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9. What is the total money out on this statement, in dollars?

Priya's account

Details	In	Out	Balance
Opening balance			$250
Debit: phone bill		$50	$200
Paycheque	$135		$335
Bank transfer in	$70		$405
Debit: groceries		$60	$345
Monthly fee		$10	?

Answer: $_____

10. Ben starts with $\$100$ and deposits $\$45$ every month. What is the balance after 3 months, in dollars?

Answer: $_____

11. An account holds $\$290$. Lucas withdraws $\$310$. What is the balance now, in dollars?

Answer: $_____

12. An account is overdrawn at $-\$50$. Ethan deposits $\$280$. What is the balance now, in dollars?

Answer: $_____

13. Ben starts with $\$160$, and has $\$175$ in and $\$150$ out. Did the balance go up or down, and by how much? Give the change in dollars, negative if it fell.

Answer: _____

14. Work out the total money out on this statement, in dollars.

Kai's account

Details	In	Out	Balance
Opening balance			$210
Bank transfer in	$85		$295
Paycheque	$70		$365
Debit: groceries		$100	$265
Debit: phone bill		$70	$195
Monthly fee		$5	?

Answer: $_____

15. An account holds $\$60$. Amara writes a cheque for $\$90$, which overdraws the account, so the bank charges $\$25$. What is the balance now, in dollars?

Answer: $_____

16. $\$600$ earns 3% simple interest a year. How much is in the account after one year?

A. $\$600.18$ **B.** $\$18.00$ **C.** $\$619.00$ **D.** $\$618.00$

17. Account A pays 2.5% a year and has no fee. Account B pays 3.5% a year and has a $\$1.50$ monthly fee. For a balance of $\$400$, how much better off are you in the better account over a year?

A. $\$14.00$ **B.** $\$13.90$ **C.** $\$15.00$ **D.** $\$13.00$

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18. $\$1{,}700$ earns 3% simple interest a year. How much interest is earned in 6 months?

A. $\$51.00$ **B.** $\$26.50$ **C.** $\$25.60$ **D.** $\$25.50$

19. Lucas wants the "?" balance on this statement to be $\$440$. What extra deposit is needed, in dollars?

Lucas's account

Details	In	Out	Balance
Opening balance			$200
Debit: groceries		$80	$120
Paycheque	$155		$275
Bank transfer in	$55		$330
Debit: phone bill		$35	$295
Monthly fee		$5	?

Answer: $_____

20. What must Amara deposit to bring a balance of $-\$20$ up to $\$200$, in dollars?

Answer: $_____

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Answer key · Version X6306

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1. **250**
2. **A (The balance is below zero)**
3. **70**
4. **62**
5. **245**
6. **195**
7. **380**
8. **130**
9. **120**
10. **235**
11. **−20**
12. **230**
13. **25**
14. **175**
15. **−55**
16. **D (**$618.00**)**
17. **A (**$14.00**)**
18. **D (**$25.50**)**
19. **150**
20. **220**

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